



# Tommy: The Over-Trader

## Key Quote

*"I miss the chart signals and detailed MACD data from before. The current graphs are cluttered and hard to read. It feels like you're ignoring technical traders."*

## Background

**Age:** 35

**Income:** Senior recruiter - £100,000 salary

**Investable Wealth:** £65,000

**Market:** Developed markets

**Security Types:** Stocks (10-20)

**Investment Hero:** Mark Minervini

**Broker:** IG

**Tech Literacy:** High

**Financial Experience:** Moderate

## About

Tommy got into investing to make more money without working longer hours, aiming to improve his standard of living. He was always good with numbers at school and took a 'Learn to trade' course online. Tommy has done some FX trading and uses spread bets to maximise exposure from his capital. He is a chartist and trades weekly, with a keen interest in cryptocurrencies.

He uses IG for trading and has tried eToro, appreciating its social features. His charting tools include TradingView and ShareScope. Tommy checks Stockopedia several times a day on his phone. The first thing he does in the morning is check the news and the charts for stocks on his lists. He does more in-depth analysis on his laptop in the evening to prepare for the next day.

## Investment Strategy

- Favours short-term investments.
- Watches stocks for breakouts.
- Primarily gets ideas from technical analysis and price changes, also uses the news.
- Prone to over-trading.

## Information Sources

- **Publications:** TradingView, Bloomberg, MarketWatch.
- **Tools:** IG, eToro, StockCharts, ShareScope.
- **Influencers:** Mark Minervini, The Naked Trader, Michael Covel, Tony Robbins.

## Devices and Accessibility

- **Primary Device:** Laptop (for checking charts and chart screens).
- **Secondary Device:** Phone (for checking news and real-time prices).
- **Challenges:**
  - Needs real-time price and news alerts to his phone.
  - Wants to view usable charts on his phone.

## Frustrations

1. **Risk Management:** "When should I close out a trade? Where do I set my stop losses?"
2. **Real-Time Data:** "I need real-time data so I can react quickly!"
3. **New Ideas:** "How can I quickly find stocks breaking out?"
4. **Market timing:** "Should I be going short in a bear market?"
5. **Tracking his portfolio:** "I trade so often I don't bother tracking it in Stockopedia. I wish there was an integration with my broker."

## Goals

- Wants to win!
- Looking to build capital to improve standard of living.
- Wants to quit his job and trade full time.
- Get more consistent results.
- Reduce the stress of trading.

## **Site Usage**

### **Frequency:**

- Several times per day - checking the news and prices on stocks he is interested.
- Once per week he reviews his performance and strategy.

### **Key Tasks:**

- Monitoring which stocks are entering/leaving charting screens.
- Checking stock charts for new signals.
- Looking for stocks trading on high volume.
- Setting alerts and checking when triggered.
- Keeping an eye on broker/insider upgrades.